

University of Pretoria Yearbook 2022

Statistics 162 (STK 162)

Qualification Undergraduate

Faculty Faculty of Economic and Management Sciences

Module credits 7.00

NQF Level 05

Prerequisites STK 110 GS or both STK 113 GS and STK 123 GS or both STK 133 and STK 143

Contact time 1 practical per week, 3 lectures per week

Language of tuition Module is presented in English

Department Statistics

Period of presentation Quarter 1 and 4

Module content

Students can only get credit for one of the following modules: STK 120 or STK 121 or STK 162.

Statistical and economic applications of quantitative techniques:

Systems of linear equations: solving and application. Optimisation: linear, non-linear. Marginal and total functions. Stochastic and deterministic variables in statistical and economic context: producers' and consumers' surplus.

Supporting mathematical concepts. Statistical concepts are illustrated using simulation within a data science framework.

This module is also presented as an anti-semester (quarter 1) module. This is a terminating module.

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